

\_\_\_\_\_\_ ISO 9001 Certified

LEMO SA Ch. Des Champs-Courbes 28 - P.O. Box 194 1024 Ecublens - Switzerland

Tel. (++41 21) 695 16 00 Fax (++41 21) 695 16 01 http://www.lemo.com

## PRESS RELEASE

June, 2014

# Global Connector Leader LEMO Acquires Custom Cable Manufacturer Northwire Two privately-held companies combine over 100 years of industry expertise

**Ecublens, Switzerland** — <u>LEMO</u>, a Swiss global leader in the design and manufacture of precision custom connectors, is pleased to announce that they have acquired Northwire, Inc., (NWI) a US specialty cable manufacturer of wire and multi-conductor cable and retractiles for the medical, aerospace and defense, energy and industrial markets.

"The acquisition of Northwire will enlarge the LEMO offering, providing a complete cable-connector solution to our valued customers. I am convinced that by creating synergy between our two companies, we can grow and prosper side-by-side. Together we will be able to provide our customers high-quality complete cable-connector solutions. I am very pleased about this new venture with NWI and look forward to developing new business together. I also take the opportunity to emphasize that the Northwire and LEMO existing structures will remain unaltered. The additional processes that we plan to implement will enable Northwire's integration into the Group and promote our cooperation and services provided to our mutual customers", said Alexandre Pesci, CEO and President, LEMO Group.

LEMO and NWI were founded on product innovation three generations ago. Today, both solution providers consistently deliver progressive inventions through rapid response manufacturing. At the same time, they offer unparalleled levels of service excellence and on-time shipping performance. Engineer and inventor, Mr. Léon Mouttet started LEMO in 1946, then patented the Push-Pull Self-Latching mechanism. Throughout the second generation of leadership, Mr. Marcello Pesci, who envisioned the alignment of his organization with a custom cable manufacturer, committed to the goal of creating best-in-class technology on a global scale. Currently, LEMO's third generation of leadership, Mr. Alexandre Pesci is the architect of his predecessors' vision; he is responsible for pioneering new technology, market diversification and integrating custom connectors and cable solutions on a global platform.

"LEMO has achieved a world-wide reputation for high-quality, leading-edge connectors and we are truly proud to become an integral part of their team. LEMO's field-proven custom connectors revolutionize NWI's suite of offerings that evolved in our past 43 years, originating from wire, cable, retractiles, value-add to cable assemblies. Equally focused on satisfying our customers, LEMO and NWI look forward to acquiring new customers and serving our loyal customers' needs for engineered solutions and service excellence well into the future", expresses Katina Kravik, CEO of Northwire, Inc.

Sharing Mr. Mouttet's engineering and entrepreneurial spirit, Northwire founder Mr. Ormund Kravik pursued many business opportunities, before identifying the market demand for custom technical wire and cable in 1972, when he started NWI. During Mr. Mark Kravik's second generation of leadership, he established the industry benchmark for quality, on time shipping and no minimum order quantity requirements in his efforts to achieve service excellence. While continuous improvement via company-wide professional development and robust engineering challenges are hallmarks of Northwire's third generation, Mrs. Katina Kravik is excited about Northwire's future with LEMO and remains steadfast in their mutual commitment to every customer.

LEMO and NWI will focus on joint value creation for the benefit of all their valued customers, while continuing to maintain their high standards of quality and service that the customer expects.



The Original Fush-Full Connector ISO 9001 Certified

LEMO SA Ch. Des Champs-Courbes 28 - P.O. Box 194 1024 Ecublens - Switzerland

Tel. (++41 21) 695 16 00 Fax (++41 21) 695 16 01 http://www.lemo.com

# **PRESS RELEASE**

#### **About LEMO**

LEMO, a Swiss family-owned company, (<a href="www.LEMO.com">www.LEMO.com</a>) has been a global leader in the design and manufacture of precision custom connection solutions since its creation in 1946. Inventor of the Push-Pull self-latching mechanism, LEMO's connectors are found in a variety of challenging application environments including medical, industrial control, test and measurement, audio-video and telecommunications throughout the world.

### About Northwire, Inc.

Founded in 1972, Northwire Technical Cable (<a href="www.Northwire.com">www.Northwire.com</a>) is a privately-held company headquartered in Osceola, WI, USA, with a second facility in Santa Teresa, New Mexico. The company, primarily supplying US customers, markets, designs and manufactures technical and retractile cable and assemblies for diverse applications including energy, life sciences, aerospace and defense, government, industrial, machine vision, architectural lighting and underwater.

###

For further information, please contact:

Raymond Voillat, Sales & Marketing Director, LEMO rvoillat@lemo.com
or Serge Buechli, Marketing Manager, LEMO sbuechli@lemo.com